

PREFACE

This document is presented to aid in the communication of financial information to the general public and to solicit input into the budgeting process for public education in the MAEF PCS, INC. School System. The attached Proposed Annual Budget is developed for a fiscal year beginning October 1st and ending September 30th and includes funds received and generated from State, Federal, Local, Other, and Other Financing Sources. All budget reports are prepared in accordance with general accepted accounting principles and comply with reporting requirements outlined in the Financial Planning, Budgeting And Reporting System For Alabama Public Schools.

The budgeting process is designed to develop for the school system a tool in order to provide an overall plan for the use of financial resources that will best serve the needs of the current student body and to encourage the concept of site based management. With the implementation of site-based management, decisions for the use of the financial resources are to be made by the system's personnel responsible for accomplishing the desired results. In addition to the financial plan presented in the Proposed Budget the school system is required to submit to the State Department of Education nine other operational plans. These additional plans are as follows: (1) Capital Projects; (2) Student Transportation; (3) Professional Development; (4) Technology; (5) Special Education; (6) At-Risk Students; (7) Career/Technical Education; (8) Federal Programs; and (9) School Safety.

The MAEF PCS, INC. School System's overall mission statement is as follows:

MISSION STATEMENT

The Mission of ACCEL Day and Evening Academy is to connect to students' gifts and passions through personalized learning pathways that build academic skills, professional mindsets, and social and emotional well-being, so they are prepared for college and careers. This mission is guided by five core values:

1. **Achievement**
Achievement underscores the belief that we can reach our goals through focus and hard work.
 2. **Collaboration**
Collaboration reminds us that we can be our best and achieve the most when we work well with others.
 3. **Care**
Care emphasizes that we must show appreciation and concern for our community and fellow man.
 4. **Empowerment**
Empowerment means that we must take the initiative to give voice and powers to our interests in a responsible way.
 5. **Lifelong Learning**
Lifelong learning encourages students to seek learning opportunities inside and outside of school for the rest of their lives.
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GENERAL INFORMATION

ACCELERATION Day and Evening Academy 9-12 Grade

FY 2021 Student Enrollment- 338

Day School: 121

Night School: 47

Virtual: 170

FY 2021 Staff

Day School: 25

Night School: 6

Average Teaching Experience: 10 years

Percent of Teachers with advanced degrees: 42%

Other Information:

BUDGET INFORMATION

Introduction

The budget for MAEFF PCS, Inc. School System is developed for the fiscal year beginning October 1st, 2020 and ending September 30th, 2021. All anticipated revenues from State, Federal, Local and Other Fund sources are included according to information obtained from appropriations, allocations, grants, taxes, and other generated sources. Financial resources have been assigned to the various programs of the school system in an effort to best serve the needs of the current student body. The most effective expenditure of these financial resources is determined by receiving input from parents, teachers, school administrators, program directors/coordinators and system administrators. Also, consideration must be given to budget constraints and requirements from other governing authorities such as the U. S. Department of Education, State Department of Education, State Legislature and the Southern Association of Colleges and Schools. Consideration must also be given to the fact that some State and Federal funds require a school system to budget local monies as a condition of receiving those funds.

Even though the largest part of State revenue sources are designed to be in the form of block grants to the local school system, with decisions of their expenditures left with the local system, some requirements are in place. Some of the State mandates and budget constraints are as follows:

- A. Minimum salary schedule in consideration of the State Salary Matrix
- B. Fringe benefits required by State law
- C. Required leave allocations
- D. Required pupil/teacher ratio at specified grade levels
- E. Budget constraints for Instructional Support funds
- F. Required local fund match for Foundation Program funds
- G. Required local fund match for Capital Project funds
- H. Student transportation requirements
- I. Insurance and bonding requirements on school facilities and personnel
- J. Career/Technical Education expenditure requirements

Federal revenues also have budget constraints and requirements. Some of the Federal mandates and constraints are as follows:

- A. Expenditures from federal funds must be for supplemental programs that increase services and not used to replace programs being provided with other financial resources.
- B. Funds are categorical in nature and must be expended for specific priorities.
- C. Grants are annual in nature and provide no assurance of continued funding.

The Proposed Annual Budget includes two documents as follows:

- A. Proposed Annual Budget of Revenues and Expenditures (Exhibit P-I) presents the total budget for the LEA, which provides a detailed listing of all revenues available to the LEA and anticipated expenditures summarized by major function. An attachment to the budget provides additional data such as total Foundation Program allocation, projected enrollment, and projected employees.
- B. Proposed Budget of Expenditures by School or Cost Center (Exhibit P-II) presents the anticipated expenditures by major function and category of expense for each school. Other cost center budgets represent expenditures or activities serving more than one school. An attachment to the budget provides additional information such as the portion of the Foundation Program allocation calculated, the projected enrollment, and projected employees for each school site. The local school funds budgeted are also included. Any additional information that is unique to a particular school and is pertinent to the budget is also provided.

GLOSSARY OF TERMS

1. **Beginning Balance-October 1st** Revenues not expended during the previous fiscal year and available in the next year.
2. **Fund Types**
 - A. **Governmental**

These fund types are the segment of the accounting system through which most school system functions are typically financed. The reporting focus of these fund types is to determine financial position through the recording of changes caused by the receipt of revenues and the expenditure of resources rather than determining net income or loss.

 - (1) **General**

This fund type accounts for all financial resources of the school system except those required to be accounted for in another fund. The primary operating functions of a local school system are performed in the general fund type.
 - (2) **Special Revenue**

This fund type accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.
 - (3) **Debt Service**

This fund type accounts for the accumulation of resources for the payment of general long-term debt, both principal and interest.
 - (4) **Capital Project**

This fund type accounts for financial resources used to acquire or construct major capital facilities other than those of proprietary and trust funds.
 - B. **Proprietary**

This fund type is used to account for school system activities that are similar to business operations in the private sector, or where the reporting focus is on determining net income, financial position and cash flows and when the activity is to be self supporting. It is recommended that proprietary fund types be used when the school system conducts business type activities that receive a significant portion of their financial resources through user charges.

C. Fiduciary

This fund type is used to account for assets held by the school system as trustee or agent. Expendable Trust Fund sources are accounted for in essentially the same manner as governmental fund sources. Non-expendable Trust Fund sources are accounted for in essentially the same manner as proprietary fund sources. Agency fund sources are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations.

3. Expenditures by Function

A. Instructional Services

Instructional activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital and in other learning situations such as those involving co-curricular activities (Co-curricular includes such activities as field trips, athletics, band and school clubs.)

B. Instructional Support Services

Those services or activities providing supervision and/or technical and logistical support to facilitate and enhance instruction. Such services will include student support, instructional staff support, educational media and local school administration.

C. Operation & Maintenance Services

Activities concerned with keeping the physical plant open, comfortable and safe for use and keeping the grounds, building and equipment in effective working condition and good state of repair.

D. Auxiliary Services

Those activities or services functioning in a subsidiary capacity and lending assistance to the educational process. Included in this function are student transportation services and food service operations.

E. General Administrative Services

Activities concerned with establishing and administering policy for operating the school system.

F. Capital Outlay - Real Property

Activities concerned with acquiring land and buildings, land and building improvements, building additions, and construction and architecture and engineering services.

G. Debt Services - Long Term

Activities involved in servicing the long term debt(s) of the school system. These include payments of principal and interest on bond and warrant obligations, payments of principal and interest on lease-purchase agreements and payments of other related debt service charges incurred such as handling charges from lending institutions.

H. Other Expenditures

Activities involving the operations of programs other than those normally considered "day school". These include activities dealing with Adult/Continuing education programs, nonpublic school programs and services, and community services.

4. Expenditures By Cost Center

Direct charge to the applicable school site or vocational cost centers. Expenditures which are not charged to a specific site are charged to a cost center pool.

5. Expend by Object and/or Category

The object of expenditure component is to identify the service or commodity obtained as the result of a specific function of expenditure.

6. Foundation Program Operating Resources Earned (State and Local Funds)

Allocation of appropriated state dollars to include required local revenue amounts that school systems are required to match in order to receive the state dollars. Allocation amounts are determined in accordance with the formula as outlined in the Foundation Program law.

Accel Day and Evening Academy Charter - SYS#800
 PROPOSED BUDGET OF REVENUES ^EXPENDITURES - ALL FUND TYPES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

FUND TYPES		GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT P-I-E
DESCRIPTION	ACCT #	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE/ INTERNAL		TOTAL (Memo Only)
Local Revenues (Cont.)								
Helping Schools-Vehicles Tags	6370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Manufactured Homes-Reg Fee	6380	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other District Tax	6390	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Government Revenues	6500-6599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tuition from Others	6600-6659	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue from Other Schools	6660-6699	62,943.00	0.00	0.00	0.00	0.00	0.00	62,943.00
Food Service Income	6700-6799	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Earnings on Investments	6800-6899	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenues	6900-6999	584,240.00	0.00	0.00	0.00	0.00	0.00	584,240.00
Local School Revenue - Public	7100-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local School Revenue - Non Public	7500-7999	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	6000-7999	647,183.00	0.00	0.00	0.00	0.00	0.00	647,183.00
Other Sources:								
Intermediate Sources	8400-8499	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	8900-8999	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Sources	8000-8999	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1000-8999	3,100,462.00	400,354.00	0.00	97,982.00	0.00	0.00	3,598,798.00
OTHER FINANCING SOURCES:								
Indirect Cost	9010	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of General Long-Term Liabilities	9100-9199	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Transfers In	9200-9299	0.00	44,500.00	0.00	0.00	0.00	0.00	44,500.00
Sales ^& Disposition of Fixed Assets	9300-9399	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Financing Sources	9900-9997	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources	9000-9997	0.00	44,500.00	0.00	0.00	0.00	0.00	44,500.00
TOTAL ALL SOURCES	1000-9997	3,100,462.00	444,854.00	0.00	97,982.00	0.00	0.00	3,643,298.00

Accel Day and Evening Academy Charter - SYS# 800
 Accel Day Evening Academy / COST CENTER - C/C#0010
 PROPOSED BUDGET OF EXPENDITURES - ALL FUND TYPES
 FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT P-II-A

FUND TYPE	GOVERNMENTAL					PROPRIETARY	FIDUCIARY	TOTAL
DESCRIPTION	ACCT#	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE/ INTERNAL	TRUST/AGENCY	(Memo Only)
EXPENDITURES BY CATEGORY:	1000-9999							
Instructional Services:	1000-1999							
Personal Services	001-199	733,000.00	51,300.00	0.00	0.00	0.00	0.00	784,300.00
Employee Benefits	200-299	278,293.57	20,372.00	0.00	0.00	0.00	0.00	298,665.57
Purchased Services	300-399	408,346.30	2,850.99	0.00	0.00	0.00	0.00	411,197.29
Materials ^& Supplies	400-499	82,658.00	0.00	0.00	0.00	0.00	0.00	82,658.00
Capital Outlay (Personal Property)	500-599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Objects	600-899	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Instructional Services		1,502,297.87	74,522.99	0.00	0.00	0.00	0.00	1,576,820.86
Instructional Support Services:	2000-2999							
Personal Services	001-199	400,500.00	134,500.00	0.00	0.00	0.00	0.00	535,000.00
Employee Benefits	200-299	120,358.44	43,556.01	0.00	0.00	0.00	0.00	163,914.45
Purchased Services	300-399	187,589.00	17,275.00	0.00	0.00	0.00	0.00	204,864.00
Materials ^& Supplies	400-499	11,443.00	5,000.00	0.00	0.00	0.00	0.00	16,443.00
Capital Outlay (Personal Property)	500-599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Objects	600-899	0.00	11,000.00	0.00	0.00	0.00	0.00	11,000.00
Total Instructional Support Services		719,890.44	211,331.01	0.00	0.00	0.00	0.00	931,221.45
Operations ^& Maintenance Services:	3000-3999							
Personal Services	001-199	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200-299	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300-399	455,150.00	0.00	0.00	0.00	0.00	0.00	455,150.00
Materials ^& Supplies	400-499	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Capital Outlay (Personal Property)	500-599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Objects	600-899	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operations ^& Maint Services		475,150.00	0.00	0.00	0.00	0.00	0.00	475,150.00
Auxiliary Services:	4000-4999							
Personal Services	001-199	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200-299	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300-399	7,500.00	154,500.00	0.00	0.00	0.00	0.00	162,000.00
Materials ^& Supplies	400-499	0.00	4,500.00	0.00	0.00	0.00	0.00	4,500.00
Capital Outlay (Personal Property)	500-599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Objects	600-899	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Auxiliary Services		7,500.00	159,000.00	0.00	0.00	0.00	0.00	166,500.00

Accel Day and Evening Academy Charter - SYS# 800
 Accel Day Evening Academy / COST CENTER - C/C#0010
 PROPOSED BUDGET OF EXPENDITURES - ALL FUND TYPES
 FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT P-II-B

FUND TYPE DESCRIPTION	ACCT#	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY ENTERPRISE/ INTERNAL	FIDUCIARY TRUST/AGENCY	TOTAL (Memo Only)
		GENERAL	SPECIAL REVENUE	DEBT SERVICE				
General Administrative Services	6000-6999							
Personal Services	001-199	115,596.35	0.00	0.00	0.00	0.00	0.00	115,596.35
Employee Benefits	200-299	41,049.34	0.00	0.00	0.00	0.00	0.00	41,049.34
Purchased Services	300-399	190,500.00	0.00	0.00	97,982.00	0.00	0.00	288,482.00
Marterials ^& Supplies	400-499	3,564.00	0.00	0.00	0.00	0.00	0.00	3,564.00
Capital Outlay (Personal Property)	500-599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Objects	600-899	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total General Admin Services		351,709.69	0.00	0.00	97,982.00	0.00	0.00	449,691.69
Capital Outlay - Real Property:	7000-7999							
Personal Services	001-199	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200-299	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300-399	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials ^& Supplies	400-499	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay (Personal Property)	500-599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Objects	600-899	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Outlay		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Services - Long Term:	8000-8999							
Other Objects	600-899	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Long Term	930-939	70,436.00	0.00	0.00	0.00	0.00	0.00	70,436.00
Total Debt Services		70,436.00	0.00	0.00	0.00	0.00	0.00	70,436.00
Other Expenditures:	9000-9899							
Personal Services	001-199	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200-299	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300-399	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials ^& Supplies	400-499	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay (Personal Property)	500-599	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Objects	600-899	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	950-959	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims Against LEA	960-969	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Fund Uses:	9900-9999							
Transfers Out	920-929	44,500.00	0.00	0.00	0.00	0.00	0.00	44,500.00
Other Fund Uses (Excludes 920-929)	900-997	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Fund Uses		44,500.00	0.00	0.00	0.00	0.00	0.00	44,500.00
TOTAL EXPENDITURES ^& OTHER FUND USES		3,171,484.00	444,854.00	0.00	97,982.00	0.00	0.00	3,714,320.00

SYSTEM TOTALS

ADM (Prior year used for allocation purposes)

	<u>295.3</u>
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Earned Units

Teachers	17.62
Principals	1.0
Assistant Principals	.50
Counselors	1.0
Librarians	1.0
Vocational Ed. Director	0.0
Vocational Ed. Counselors	
* Additional Units	
<u>Total Units</u>	<u>21.12</u>

Salaries	\$ 1,120,771
Fringe Benefits	\$ 440,296
Other Current Expenses	\$ 418,339
Classroom Instructional Support	\$
Student Materials (\$600.00/unit)	\$ 12,672
Technology (\$350.00/unit)	\$ 7,392
Library Enhancement (\$157.72/unit)	\$ 3,331
Professional Development (\$100.00/unit)	\$ 2,112
Common Purchases (\$0/unit)	\$ 0.00
Textbooks/Digital Resources (\$75.00/adm)	\$ 23,711
Total Foundation Programs	\$ 2,028,574
Less: Local Funds (10 Mills)	\$ 0.00
Total State Allocation (Foundation Program)	\$ 2,028,574

Additional State Appropriations

School Nurse	\$ 79,227
Technology Coordinator	\$ 61,368
Salaries – 1% per Act 97-238	\$ 0.00

II. PROJECTED ENROLLMENT

325

III. PROJECTED EMPLOYEES

31

Type	State Earned	Other State	Federal	Local	TOTAL EMPLOYEES
Teachers	18		1		19
Librarians	0				0
Counselors	1		1		2
Administrators	2		1		3
Certified Support Personnel	3				1
Non. Cert. Supp. Personnel	3	1			6
Total	<u>27.0</u>	<u>1</u>	<u>3.0</u>		<u>31</u>